

Excelsior Charter Schools

Education Protection Account (EPA) 2012/13 Spending Plan

2012/13 Estimated EPA Funds (P-1)	\$	1,710,194.00
2012/13 Estimated Expenditures		
1000 Certificated Salaries	\$	764,231.00
2000 Classified Salaries	\$	253,257.00
3000 Statutory/Health & Welfare Benefits	\$	424,190.00
4000 Books and Supplies	\$	107,565.00
5000 Contracts and Services	\$	160,951.00
	\$	<u>1,710,194.00</u>

The EPA's accountability component provides that all K-14 local agencies have the sole authority to determine how the funds are spent, with the following provisions:

- The spending plan must be approved by the Board of Directors during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Excelsior Charter School's EPA spending plan complies with the provisions as stated.

Board Approval: May 21, 2013