

## Excelsior Charter Schools

### Education Protection Account (EPA) 2013-14 Revenue & Expenses

<b>2013/14 EPA Funds</b>	<b>\$2,227,762</b>
<b>2013/14 Expenditures</b>	
1000 Certificated Salaries	\$832,026
2000 Classified Salaries	\$274,315
3000 Statutory/Health & Welfare Benefits	\$500,213
4000 Books and Supplies	\$462,452
5000 Contracts and Services	\$158,756
	<hr/> \$2,227,762

The EPA's accountability component provides that all K-14 local agencies have the sole authority to determine how the funds are spent, with the following provisions:

-The spending plan must be approved by the Board of Directors during a public meeting.

-EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Excelsior Charter School's EPA spending plan complies with the provisions as stated.

Audited Financial Report 12/2014