

**Charter Schools
Budget Submission Check List**

**Excelsior Charter School
36-67934-3630761**

On or before July 1 Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

Charter 2017-18 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- Budget - Certification
- Budget - ADA Projections
- Budget - Assumptions
- Budget - Unrestricted MYP
- Budget - Restricted MYP
- Budget - Summary MYP
- Budget - Debt (sheet has a field to report if No Debt)
- Budget - Cash Flow Year 1
- Budget - Cash Flow Year 2

- LCFF calculator (using the most recent FCMAT release*)
- LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

- Budget - Certification ***Signed***

* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

Charter School Name: Excelsior Charter School
CDS #: 36-67934-3630761
Charter Approving Entity: Victor Valley Union High School District
County: San Bernardino
Charter #: 74

To the entity that approved the charter school:
2017-18 CHARTER SCHOOL BUDGET REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Alicia Anderson Title: CFO

To the County Superintendent of Schools:
2017-18 CHARTER SCHOOL BUDGET REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

2017-18 CHARTER SCHOOL BUDGET REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

For additional information on the budget report, please contact:

For Approving Entity:

Name

Title

Telephone

E-mail address

For Charter School:

Alicia Anderson
Name

CFO
Title

760-245-4262
Telephone

aliciaa@excelsior.com
E-mail address

Charter School Attendance CHARTER NAME: Excelsior Charter School
CHARTER #: 74

**Fiscal Year 2017-18 Budget
Projected ADA**

| Charter Approving Entity: Victor Valley Union High School District | Line | 2016-17 | | 2017-18 | | | 2018-19 | | | 2019-20 | | |
|--|------|-------------------|--------------|----------------------|--------------|-----------------------------|----------------------|--------------|-----------------------------|----------------------|--------------|-----------------------------|
| | | Actual ADA P-2 | Funded ADA * | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year |

Non Classroom Funding Determination Rate* 100%

TK/K-3:

| | | | | | | | | | | | | |
|--|------|---|---|---|---|--|---|---|--|---|---|--|
| Regular ADA | A-1 | | | | | | | | | | | |
| Classroom-based ADA included in A-1 | A-2 | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | | | | | | | | | | | |
| Special Ed - NPS | A-5 | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | | | | | | | | | | | |
| ADA Totals (A-1 thru A-7 excluding classroom based ADA) | A-9 | - | - | - | - | | - | - | | - | - | |
| ADA Totals (A-2 thru A-8 including only classroom based ADA) | A-10 | - | - | - | - | | - | - | | - | - | |
| Total ADA for Grade Range | | - | - | - | - | | - | - | | - | - | |
| ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only) | B-1 | - | | - | | | - | | | - | | |

Grades 4-6

| | | | | | | | | | | | | |
|--|------|---|---|---|---|--|---|---|--|---|---|--|
| Regular ADA | A-1 | | | | | | | | | | | |
| Classroom-based ADA included in A-1 | A-2 | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | | | | | | | | | | | |
| Special Ed - NPS | A-5 | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | | | | | | | | | | | |
| ADA Totals (A-1 thru A-7 excluding classroom based ADA) | A-9 | - | - | - | - | | - | - | | - | - | |
| ADA Totals (A-2 thru A-8 including only classroom based ADA) | A-10 | - | - | - | - | | - | - | | - | - | |
| Total ADA for Grade Range | | - | - | - | - | | - | - | | - | - | |

Grades 7-8

| | | | | | | | | | | | | |
|--|------|--------|--------|--------|--------|--------|--------|--------|-------|--------|--------|-------|
| Regular ADA | A-1 | 560.90 | | 558.43 | | -0.44% | 572.28 | | 2.48% | 613.83 | | 7.26% |
| Classroom-based ADA included in A-1 | A-2 | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | | | | | | | | | | | |
| Special Ed - NPS | A-5 | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | | | | | | | | | | | |
| ADA Totals (A-1 thru A-7 excluding classroom based ADA) | A-9 | 560.90 | 560.90 | 558.43 | 558.43 | -0.44% | 572.28 | 572.28 | 2.48% | 613.83 | 613.83 | 7.26% |
| ADA Totals (A-2 thru A-8 including only classroom based ADA) | A-10 | - | - | - | - | | - | - | | - | - | |
| Total ADA for Grade Range | | 560.90 | 560.90 | 558.43 | 558.43 | -0.44% | 572.28 | 572.28 | 2.48% | 613.83 | 613.83 | 7.26% |

| Charter School Attendance | | CHARTER NAME: Excelsior Charter School CHARTER #: 74 | | | | | | | | | | |
|--|------|---|--------------|----------------------|--------------|-----------------------------|----------------------|--------------|-----------------------------|----------------------|--------------|-----------------------------|
| Fiscal Year 2017-18 Budget Projected ADA | | | | | | | | | | | | |
| Charter Approving Entity: Victor Valley Union High School District | | 2016-17 | | 2017-18 | | | 2018-19 | | | 2019-20 | | |
| Line | | Actual ADA P-2 | Funded ADA * | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year |
| Grades 9-12 | | | | | | | | | | | | |
| Regular ADA | A-1 | 1,381.98 | | 1,377.13 | | -0.35% | 1,445.44 | | 4.96% | 1,513.75 | | 4.73% |
| Classroom-based ADA included in A-1 | A-2 | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | | | | | | | | | | | |
| Special Ed - NPS | A-5 | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | | | | | | | | | | | |
| ADA Totals (A-1 thru A-7 excluding classroom based ADA) | A-9 | 1,381.98 | 1,381.98 | 1,377.13 | 1,377.13 | -0.35% | 1,445.44 | 1,445.44 | 4.96% | 1,513.75 | 1,513.75 | 4.73% |
| ADA Totals (A-2 thru A-8 including only classroom based ADA) | A-10 | - | - | - | - | | - | - | | - | - | |
| Total ADA for Grade Range | | 1,381.98 | 1,381.98 | 1,377.13 | 1,377.13 | -0.35% | 1,445.44 | 1,445.44 | 4.96% | 1,513.75 | 1,513.75 | 4.73% |
| Totals | | | | | | | | | | | | |
| Regular ADA | A-1 | 1,942.88 | | 1,935.56 | | -0.38% | 2,017.72 | | 4.24% | 2,127.58 | | 5.44% |
| Classroom-based ADA included in A-1 | A-2 | - | | - | | | - | | | - | | |
| Extended Year Special Ed | A-3 | - | | - | | | - | | | - | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | - | | | - | | |
| Special Ed - NPS | A-5 | - | | - | | | - | | | - | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | - | | | - | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | - | | | - | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | - | | | - | | |
| ADA Totals (A-1 thru A-7 excluding classroom based ADA) | A-9 | 1,942.88 | 1,942.88 | 1,935.56 | 1,935.56 | -0.38% | 2,017.72 | 2,017.72 | 4.24% | 2,127.58 | 2,127.58 | 5.44% |
| ADA Totals (A-2 thru A-8 including only classroom based ADA) | A-10 | - | - | - | - | | - | - | | - | - | |
| Total ADA for Charter | | 1,942.88 | 1,942.88 | 1,935.56 | 1,935.56 | -0.38% | 2,017.72 | 2,017.72 | 4.24% | 2,127.58 | 2,127.58 | 5.44% |

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Unrestricted MYP

| DESCRIPTION | | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|--|-----------|---------------------------------|------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|-------------------|
| REVENUES | | | | | | | | |
| LCFF Sources | | | | | | | | |
| LCFF | 8011 | 13,039,661 | 13,602,727 | 4.32% | 14,118,584 | 3.79% | 14,997,035 | 6.22% |
| EPA | 8012 | 2,945,137 | 2,737,668 | -7.04% | 2,576,365 | -5.89% | 2,641,392 | 2.52% |
| State Aid - Prior Year | 8019 | (54,664) | | | | | | |
| In Lieu Property Taxes | 8096 | 1,280,661 | 1,287,941 | 0.57% | 1,265,450 | -1.75% | 1,297,390 | 2.52% |
| Federal | 8100-8299 | 22,000 | 15,000 | -31.82% | 12,000 | -20.00% | 7,000 | -41.67% |
| State | | | | | | | | |
| Lottery - Unrestricted | 8560 | 297,775.00 | 291,112.56 | -2.24% | 303,469.61 | 4.24% | 319,992.80 | 5.44% |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | |
| Other State Revenue | 8300-8599 | 629,475 | 65,774 | -89.55% | 64,624 | -1.75% | 66,255 | 2.52% |
| Local | | | | | | | | |
| Interest | 8660 | 20,100 | 20,000 | -0.50% | 20,000 | 0.00% | 20,000 | 0.00% |
| AB602 Local Special Education Transfer | 8792 | | | | | | | |
| Other Local Revenues | 8600-8799 | 194,400 | 25,000 | -87.14% | 25,000 | 0.00% | 25,000 | 0.00% |
| Total Revenues | | \$ 18,374,545 | \$ 18,045,223 | -1.79% | \$ 18,385,493 | 1.89% | \$ 19,374,065 | 5.38% |
| EXPENDITURES | | | | | | | | |
| Certificated Salaries | 1000-1999 | 6,862,925 | 7,008,180 | 2.12% | 6,599,904 | -5.83% | 6,925,899 | 4.94% |
| Classified Salaries | 2000-2999 | 752,784 | 800,523 | 6.34% | 782,719 | -2.22% | 822,854 | 5.13% |
| Benefits | 3000-3999 | 3,167,131 | 3,442,200 | 8.69% | 3,778,845 | 9.78% | 4,231,705 | 11.98% |
| Books & Supplies | 4000-4999 | 968,128 | 944,344 | -2.46% | 894,423 | -5.29% | 925,955 | 3.53% |
| Contracts & Services | 5000-5999 | 6,202,060 | 6,517,997 | 5.09% | 6,204,142 | -4.82% | 6,436,054 | 3.74% |
| Capital Outlay | 6000-6599 | 1,257,000 | 1,257,000 | 0.00% | 1,155,183 | -8.10% | 1,155,183 | 0.00% |
| Other Outgo | 7100-7299 | | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | | |
| Total Expenditures | | \$ 19,210,028 | \$ 19,970,244 | 3.96% | \$ 19,415,216 | -2.78% | \$ 20,497,650 | 5.58% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ (835,483) | \$ (1,925,021) | 130.41% | \$ (1,029,723) | -46.51% | \$ (1,123,585) | 9.12% |
| OTHER SOURCES & USES | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | |
| Other Uses | 7600 | | | | | | | |
| Net Sources & Uses | | \$ - | \$ - | | \$ - | | \$ - | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ (835,483.00) | \$ (1,925,021.44) | 130.41% | \$ (1,029,723.39) | -46.51% | \$ (1,123,585.20) | 9.12% |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Unrestricted MYP

| DESCRIPTION | | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|--|------|---------------------------------|------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|-------------------|
| FUND BALANCE, RESERVES | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | 41,013,700 | 39,956,176 | -2.58% | 38,031,155 | -4.82% | 37,001,431 | -2.71% |
| Adjustments for Unaudited Actuals | 9792 | | | | | | | |
| Beg Fund Balance at Unaudited Actuals | | 41,013,700 | | | | | | |
| Adjustments for Audit | 9793 | (222,041) | | | | | | |
| Adjustments for Restatements | 9795 | | | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | 40,791,659 | | | | | | |
| Ending Balance | 9790 | \$ 39,956,176.00 | \$ 38,031,154.56 | -4.82% | \$ 37,001,431.17 | -2.71% | \$ 35,877,845.97 | -3.04% |
| Components of Ending Fund Balance (Budget): | | | | | | | | |
| a. Nonspendable | | | | | | | | |
| Revolving Cash | 9711 | 1,000.00 | 1,000.00 | 0.00% | 1,000.00 | 0.00% | 1,000.00 | 0.00% |
| Stores | 9712 | | | | | | | |
| Prepaid Expenditures | 9713 | 350,000.00 | 350,000.00 | 0.00% | 350,000.00 | 0.00% | 350,000.00 | 0.00% |
| All Others | 9719 | 4,300,000.00 | 3,600,000.00 | -16.28% | 3,600,000.00 | 0.00% | 3,600,000.00 | 0.00% |
| b. Restricted | | | | | | | | |
| c. Committed - Stabilization Arrangements | | | | | | | | |
| Committed - Other | 9760 | 33,115,691.00 | 31,915,691.00 | -3.62% | 30,815,691.00 | -3.45% | 29,715,691.00 | -3.57% |
| d. Assignments | | | | | | | | |
| e. Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | 9789 | 1,055,422.00 | 1,080,070.00 | 2.34% | 1,050,693.00 | -2.72% | 1,105,787.00 | 5.24% |
| Undesignated / Unappropriated Amount | 9790 | 1,134,063.00 | 1,084,393.56 | -4.38% | 1,184,047.17 | 9.19% | 1,105,367.97 | -6.64% |
| Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses) | | 10.37% | 10.04% | | 10.63% | | 10.00% | |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Unrestricted MYP

| DESCRIPTION | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|---|---------------------------|------------------------|----------------|--------------------------|----------------|--------------------------|----------------|
| ASSUMPTIONS FOR UNRESTRICTED PROGRAMS: | | | | | | | |
| LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET) | | | | | | | |
| 1 Erate | 22,000 | 15,000 | -31.82% | 12,000 | -20.00% | 7,000 | -41.67% |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| Total Federal Awards Budgeted: | \$ 22,000 | \$ 15,000 | -31.82% | \$ 12,000 | -20.00% | \$ 7,000 | -41.67% |
| Lottery Unrestricted Allocation per ADA | | 144.00 | | 144.00 | | 144.00 | |
| Lottery Unrestricted Estimated Award | | 291,112.56 | -2.24% | 303,469.61 | 4.24% | 319,992.80 | 5.44% |
| LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue" | | | | | | | |
| 1 One Time Discretionary Funds | 415,802 | | | | | | |
| 2 Mandate Block Grant | 109,140 | 65,774 | -39.73% | 64,624 | -1.75% | 66,255 | 2.52% |
| 3 College Readiness Block Grant | 104,533 | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| Total Other State Revenue Funds Budgeted: | \$ 629,475 | \$ 65,774 | -89.55% | \$ 64,624 | -1.75% | \$ 66,255 | 2.52% |
| LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues" | | | | | | | |
| 1 Miscellaneous Revenue | 40,000 | 25,000 | -37.50% | 25,000 | 0.00% | 25,000 | 0.00% |
| 2 YAB Grant | 85,000 | | | | | | |
| 3 Aviation Donation | 69,400 | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| Total Other Local Revenue Funds Budgeted: | \$ 194,400 | \$ 25,000 | -87.14% | \$ 25,000 | 0.00% | \$ 25,000 | 0.00% |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Restricted MYP

| DESCRIPTION | | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|--|-----------|---------------------------------|------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|-------------------|
| REVENUES | | | | | | | | |
| LCFF Sources | | | | | | | | |
| LCFF | 8011 | | | | | | | |
| EPA | 8012 | | | | | | | |
| State Aid - Prior Year | 8019 | | | | | | | |
| In Lieu Property Taxes | 8096 | | | | | | | |
| Federal | 8100-8299 | 620,564 | 601,893 | -3.01% | 621,869 | 3.32% | 614,148 | -1.24% |
| State | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | |
| Lottery - Prop 20 - Restricted | 8560 | 87,435 | 90,973 | | 94,834 | | 99,998 | 5.44% |
| Other State Revenue | 8300-8599 | 968,373 | 898,399 | -7.23% | 881,898 | -1.84% | 903,946 | 2.50% |
| Local | | | | | | | | |
| Interest | 8660 | | | | | | | |
| AB602 Local Special Education Transfer | 8792 | | | | | | | |
| Other Local Revenues | 8600-8799 | - | - | | - | | - | |
| Total Revenues | | \$ 1,676,372 | \$ 1,591,265 | -5.08% | \$ 1,598,601 | 0.46% | \$ 1,618,092 | 1.22% |
| EXPENDITURES | | | | | | | | |
| Certificated Salaries | 1000-1999 | 821,316 | 687,323 | -16.31% | 695,256 | 1.15% | 715,637 | 2.93% |
| Classified Salaries | 2000-2999 | 247,152 | 227,009 | -8.15% | 222,934 | -1.80% | 227,007 | 1.83% |
| Benefits | 3000-3999 | 276,965 | 278,269 | 0.47% | 275,726 | -0.91% | 280,369 | 1.68% |
| Books & Supplies | 4000-4999 | 248,975 | 201,150 | -19.21% | 206,426 | 2.62% | 206,839 | 0.20% |
| Contracts & Services | 5000-5999 | 304,005 | 197,514 | -35.03% | 198,259 | 0.38% | 188,240 | -5.05% |
| Capital Outlay | 6000-6599 | | | | | | | |
| Other Outgo | 7100-7299 | | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | | |
| Total Expenditures | | \$ 1,898,413 | \$ 1,591,265 | -16.18% | \$ 1,598,601 | 0.46% | \$ 1,618,092 | 1.22% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ (222,041) | \$ (0) | -100.00% | \$ 0 | -177.64% | \$ (0) | -199.32% |
| OTHER SOURCES & USES | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | |
| Other Uses | 7600 | | | | | | | |
| Net Sources & Uses | | \$ - | \$ - | | \$ - | | \$ - | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ (222,041) | \$ (0) | -100.00% | \$ 0 | -177.64% | \$ (0) | -199.32% |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Restricted MYP

| DESCRIPTION | | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|--|------|---------------------------------|------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|-------------------|
| FUND BALANCE, RESERVES | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | | - | | (0) | | (0) | -77.64% |
| Adjustments for Unaudited Actuals | 9792 | | | | | | | |
| Beg Fund Balance at Unaudited Actuals | | - | | | | | | |
| Adjustments for Audit | 9793 | 222,041 | | | | | | |
| Adjustments for Restatements | 9795 | | | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | 222,041 | | | | | | |
| Ending Balance | 9790 | \$ - | \$ (0.33) | | \$ (0.07) | -77.64% | \$ (0.32) | 344.81% |
| Components of Ending Fund Balance (Budget): | | | | | | | | |
| a. Nonspendable | | | | | | | | |
| Revolving Cash | 9711 | | | | | | | |
| Stores | 9712 | | | | | | | |
| Prepaid Expenditures | 9713 | | | | | | | |
| All Others | 9719 | | | | | | | |
| b. Restricted | 9740 | - | (0) | | (0) | -77.64% | (0) | 344.81% |
| c. Committed - Stabilization Arrangements | | | | | | | | |
| Committed - Other | 9760 | | | | | | | |
| d. Assignments | | | | | | | | |
| 9780 | | | | | | | | |
| e. Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | 9789 | | | | | | | |
| Undesignated / Unappropriated Amount | 9790 | | | | | | | |
| Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses) | | | | | | | | |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Restricted MYP

| DESCRIPTION | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|---|---------------------------|------------------------|----------------|--------------------------|----------------|--------------------------|----------------|
| ASSUMPTIONS FOR RESTRICTED PROGRAMS: | | | | | | | |
| LIST FEDERAL RESTRICTED REVENUES | | | | | | | |
| 1 Title I | 345,093 | 331,151 | -4.04% | 333,195 | 0.62% | 341,525 | 2.50% |
| 2 Title II | 8,714 | 8,362 | -4.04% | 8,413 | 0.61% | 8,624 | 2.51% |
| 3 Special Education IDEA | 266,757 | 262,380 | -1.64% | 280,261 | 6.81% | 263,999 | -5.80% |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| Total Federal Awards Budgeted: | \$ 620,564.00 | \$ 601,893.00 | -3.01% | \$ 621,869.00 | 3.32% | \$ 614,148.00 | -1.24% |
| Lottery Prop 20 Restricted Allocation per ADA | | 45 | | 45 | | 45 | |
| Lottery Estimated Prop 20 Restricted Award | | \$ 90,972.67 | | \$ 94,834.25 | 4.24% | \$ 99,997.75 | 5.44% |
| LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue" | | | | | | | |
| 1 Special Education State | 883,873 | 898,399 | 1.64% | 881,898 | -1.84% | 903,946 | 2.50% |
| 2 Ramp Up Grant | 84,500 | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| Total Other State Revenue Funds Budgeted: | \$ 968,373.00 | \$ 898,399.00 | -7.23% | \$ 881,898.00 | -1.84% | \$ 903,946.00 | 2.50% |
| LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues" | | | | | | | |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Restricted MYP

| DESCRIPTION | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|--|---------------------------|------------------------|----------------|--------------------------|----------------|--------------------------|----------------|
| 5 | | | | | | | |
| 6 | | | | | | | |
| Total Other Local Revenue Funds Budgeted: | \$ - | \$ - | | \$ - | | \$ - | |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Summary MYP

| DESCRIPTION | | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change |
|--|-----------|---------------------------------|------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|-------------------|
| REVENUES | | | | | | | | |
| LCFF Sources | | | | | | | | |
| LCFF | 8011 | 13,039,661 | 13,602,727 | 4.32% | 14,118,584 | 3.79% | 14,997,035 | 6.22% |
| EPA | 8012 | 2,945,137 | 2,737,668 | -7.04% | 2,576,365 | -5.89% | 2,641,392 | 2.52% |
| State Aid - Prior Year | 8019 | (54,664) | - | | - | | - | |
| In Lieu Property Taxes | 8096 | 1,280,661 | 1,287,941 | 0.57% | 1,265,450 | -1.75% | 1,297,390 | 2.52% |
| Federal | 8100-8299 | 642,564 | 616,893 | -4.00% | 633,869 | 2.75% | 621,148 | -2.01% |
| State | | | | | | | | |
| Lottery - Unrestricted | 8560 | 297,775 | 291,113 | -2.24% | 303,470 | 4.24% | 319,993 | 5.44% |
| Lottery - Prop 20 - Restricted | 8560 | 87,435 | 90,973 | 4.05% | 94,834 | 4.24% | 99,998 | 5.44% |
| Other State Revenue | 8300-8599 | 1,597,848 | 964,173 | -39.66% | 946,522 | -1.83% | 970,201 | 2.50% |
| Local | | | | | | | | |
| Interest | 8660 | 20,100 | 20,000 | -0.50% | 20,000 | 0.00% | 20,000 | 0.00% |
| AB602 Local Special Education Transfer | 8792 | - | - | | - | | - | |
| Other Local Revenues | 8600-8799 | 194,400 | 25,000 | -87.14% | 25,000 | 0.00% | 25,000 | 0.00% |
| Total Revenues | | \$ 20,050,917.00 | \$ 19,636,487.23 | -2.07% | \$ 19,984,093.86 | 1.77% | \$ 20,992,156.55 | 5.04% |
| EXPENDITURES | | | | | | | | |
| Certificated Salaries | 1000-1999 | 7,684,241 | 7,695,503 | 0.15% | 7,295,160 | -5.20% | 7,641,536 | 4.75% |
| Classified Salaries | 2000-2999 | 999,936 | 1,027,532 | 2.76% | 1,005,653 | -2.13% | 1,049,861 | 4.40% |
| Benefits | 3000-3999 | 3,444,096 | 3,720,469 | 8.02% | 4,054,571 | 8.98% | 4,512,074 | 11.28% |
| Books & Supplies | 4000-4999 | 1,217,103 | 1,145,494 | -5.88% | 1,100,849 | -3.90% | 1,132,794 | 2.90% |
| Contracts & Services | 5000-5999 | 6,506,065 | 6,715,511 | 3.22% | 6,402,401 | -4.66% | 6,624,294 | 3.47% |
| Capital Outlay | 6000-6599 | 1,257,000 | 1,257,000 | 0.00% | 1,155,183 | -8.10% | 1,155,183 | 0.00% |
| Other Outgo | 7100-7299 | - | - | | - | | - | |
| Debt Service (see Debt Form) | 7400-7499 | - | - | | - | | - | |
| Total Expenditures | | \$ 21,108,441.00 | \$ 21,561,509.00 | 2.15% | \$ 21,013,817.00 | -2.54% | \$ 22,115,742.00 | 5.24% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ (1,057,524.00) | \$ (1,925,021.77) | 82.03% | \$ (1,029,723.14) | -46.51% | \$ (1,123,585.45) | 9.12% |
| OTHER SOURCES & USES | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | - | | - | | - | |
| Other Uses | 7600 | - | - | | - | | - | |
| Net Sources & Uses | | \$ - | \$ - | | \$ - | | \$ - | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ (1,057,524.00) | \$ (1,925,021.77) | 82.03% | \$ (1,029,723.14) | -46.51% | \$ (1,123,585.45) | 9.12% |

CHARTER NAME: Excelsior Charter School
 CDS #: 36-67934-3630761
 CHARTER #: 74

Fiscal Year 2017-18 Budget
 Summary MYP

| DESCRIPTION | Estimated Actuals 2016-17 | Adopted Budget 2017-18 | Percent Change | Projected Budget 2018-19 | Percent Change | Projected Budget 2019-20 | Percent Change | |
|--|---------------------------------|------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|-------------------|---------|
| FUND BALANCE, RESERVES | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | 41,013,700.00 | 39,956,176.00 | -2.58% | 38,031,154.23 | -4.82% | 37,001,431.09 | -2.71% |
| Adjustments for Unaudited Actuals | 9792 | - | - | - | - | - | - | - |
| Beg Fund Balance at Unaudited Actuals | | 41,013,700.00 | - | - | - | - | - | - |
| Adjustments for Audit | 9793 | - | - | - | - | - | - | - |
| Adjustments for Restatements | 9795 | - | - | - | - | - | - | - |
| Beginning Fund Balance as per Audit Report +/- Restatements | | 41,013,700.00 | - | - | - | - | - | - |
| Ending Balance | 9790 | \$ 39,956,176.00 | \$ 38,031,154.23 | -4.82% | \$ 37,001,431.09 | -2.71% | \$ 35,877,845.64 | -3.04% |
| Components of Ending Fund Balance (Budget): | | | | | | | | |
| a. Nonspendable | | | | | | | | |
| Revolving Cash | 9711 | 1,000.00 | 1,000.00 | 0.00% | 1,000.00 | 0.00% | 1,000.00 | 0.00% |
| Stores | 9712 | - | - | - | - | - | - | - |
| Prepaid Expenditures | 9713 | 350,000.00 | 350,000.00 | 0.00% | 350,000.00 | 0.00% | 350,000.00 | 0.00% |
| All Others | 9719 | 4,300,000.00 | 3,600,000.00 | -16.28% | 3,600,000.00 | 0.00% | 3,600,000.00 | 0.00% |
| b. Restricted | | | | | | | | |
| | 9740 | - | (0.33) | | (0.07) | -77.64% | (0.32) | 344.81% |
| c. Committed - Stabilization Arrangements | | | | | | | | |
| Committed - Other | 9760 | 33,115,691.00 | 31,915,691.00 | -3.62% | 30,815,691.00 | -3.45% | 29,715,691.00 | -3.57% |
| d. Assignments | | | | | | | | |
| | 9780 | - | - | - | - | - | - | - |
| e. Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | 9789 | 1,055,422.00 | 1,080,070.00 | 2.34% | 1,050,693.00 | -2.72% | 1,105,787.00 | 5.24% |
| Undesignated / Unappropriated Amount | 9790 | 1,134,063.00 | 1,084,393.56 | -4.38% | 1,184,047.17 | 9.19% | 1,105,367.97 | -6.64% |
| Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses) | | 10.37% | 10.04% | | 10.63% | | 10.00% | |

DEBT - Multiyear Commitments

Fiscal Year 2017-18 Budget

CHARTER NAME: Excelsior Charter School

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, **X**)

| Type of Commitment | # of Years Remaining | July 1, 2017 Principal Balance | 2017-18 Payment | | 2018-19 Payment | | 2019-20 Payment | | Object Code(s) |
|--------------------------------|----------------------|-----------------------------------|--------------------|----------|--------------------|----------|--------------------|----------|----------------|
| | | | Principle | Interest | Principle | Interest | Principle | Interest | |
| State School Building Loans | | | | | | | | | |
| Charter School Start-up Loans | | | | | | | | | |
| Other Post Employment Benefits | | | | | | | | | |
| Compensated Absences | | | | | | | | | |
| Bank Line of Credit Loans | | | | | | | | | |
| Municipal Lease | | | | | | | | | |
| Capital Leases | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| Other | | | | | | | | | |
| Other Commitments: | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Comments: | | | | | | | | | |
| | | | | | | | | | |

DATE PREPARED: 6/26/2017

CHARTER NAME: Excelsior Charter School

2017-18 Budget Cash Flow

| | | | July | % | August | % | September | % | October | % | November | % | December | % | January | |
|--|---------------|-----------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|
| | | | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | |
| Beginning Cash Balance | July 1, Cash= | | 4,610,677 | | 5,898,880 | | 5,172,612 | | 4,415,990 | | 5,288,844 | | 5,001,048 | | 4,519,429 | |
| REVENUE | | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | | |
| LCFF | 8011 | | | | 708,702 | 5.21% | 708,702 | 5.21% | 1,218,532 | 8.96% | 1,218,532 | 8.96% | 1,218,532 | 8.96% | 1,218,532 | 8.96% |
| EPA | 8012 | | | | | | | | 684,417 | 25.00% | | | | | 684,417 | 25.00% |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | | | 115,915 | 9.00% | 115,915 | 9.00% | 115,915 | 9.00% | 115,915 | 9.00% | 115,915 | 9.00% | 115,915 | 9.00% |
| Federal | 8100-8299 | | | | | | | | 154,223 | 25.00% | | | | | | |
| State | | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | | 72,778 | 25.00% | | | 72,778 | 25.00% | | |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | | 8,188 | 9.00% | | | 8,188 | 9.00% | | |
| Other State Revenue | 8300-8599 | | | | | | 48,209 | 5.00% | 241,043 | 25.00% | | | 192,835 | 20.00% | 192,835 | 20.00% |
| Local | | | | | | | | | | | | | | | | |
| Interest | 8660 | | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% |
| AB602 Local Special Education Transfer | 8792 | | | | | | | | | | | | | | | |
| Other Local Revenues | 8600-8799 | | | | 1,021 | 4.08% | 2,398 | 9.59% | 2,398 | 9.59% | 2,398 | 9.59% | 2,398 | 9.59% | 2,398 | 9.59% |
| Total Revenues | | | \$ 1,667 | 0.01% | \$ 827,305 | 4.21% | \$ 876,891 | 4.47% | \$ 2,499,161 | 12.73% | \$ 1,338,512 | 6.82% | \$ 1,612,313 | 8.21% | \$ 2,215,764 | 11.28% |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 40,017 | 0.52% | 679,598 | 8.83% | 679,598 | 8.83% | 679,598 | 8.83% | 679,598 | 8.83% | 923,460 | 12.00% | 679,598 | 8.83% |
| Classified Salaries | 2000-2999 | | 41,101 | 4.00% | 86,313 | 8.40% | 86,313 | 8.40% | 86,313 | 8.40% | 86,313 | 8.40% | 123,304 | 12.00% | 86,313 | 8.40% |
| Benefits | 3000-3999 | | 74,409 | 2.00% | 297,638 | 8.00% | 322,441 | 8.67% | 332,441 | 8.94% | 332,441 | 8.94% | 446,456 | 12.00% | 332,441 | 8.94% |
| Books & Supplies | 4000-4999 | | 5,727 | 0.50% | 114,549 | 10.00% | 114,549 | 10.00% | 114,549 | 10.00% | 114,549 | 10.00% | 57,274 | 5.00% | 114,549 | 10.00% |
| Contracts & Services | 5000-5999 | | 335,776 | 5.00% | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% |
| Capital Outlay | 6000-6599 | | | | | | | | | | | | | | | |
| Other Outgo | 7100-7299 | | | | | | | | | | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | | | | | | | | | | |
| Total Expenditures | | | \$ 497,030 | 2.31% | \$ 1,721,536 | 7.98% | \$ 1,746,339 | 8.10% | \$ 1,756,339 | 8.15% | \$ 1,756,339 | 8.15% | \$ 2,093,932 | 9.71% | \$ 1,756,339 | 8.15% |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | | | | |
| Other Uses | 7600 | | | | | | | | | | | | | | | |
| Net Sources & Uses | | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| PRIOR YEAR TRANSACTIONS | | | | | | | | | | | | | | | | |
| | | July 1 - | | % | | % | | % | | % | | % | | % | | % |
| | | Beginning | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal |
| Accounts Receivable | 9210 | 2,438,094 | 1,828,571 | 75.00% | 219,428 | 9.00% | 130,032 | 5.33% | 130,032 | 5.33% | 130,031 | 5.33% | | | | |
| Prepaid Expenditures | 9330 | 77,508 | 65,882 | 85.00% | 11,626 | 15.00% | | | | | | | | | | |
| Accounts Payable | 9510 | 191,184 | 110,887 | 58.00% | 63,091 | 33.00% | 17,206 | 9.00% | | | | | | | | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | | | | |
| Deferred Revenue | 9650 | | | | | | | | | | | | | | | |
| NET PRIOR YEAR TRANSACTIONS | | 2,324,418 | \$ 1,783,566 | | \$ 167,963 | | \$ 112,826 | | \$ 130,032 | | \$ 130,031 | | \$ - | | \$ - | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| NET REVENUES LESS EXPENDITURES | | | \$ 1,288,203 | | \$ (726,268) | | \$ (756,622) | | \$ 872,854 | | \$ (287,796) | | \$ (481,619) | | \$ 459,425 | |
| ENDING CASH BALANCE | | | \$ 5,898,880 | | \$ 5,172,612 | | \$ 4,415,990 | | \$ 5,288,844 | | \$ 5,001,048 | | \$ 4,519,429 | | \$ 4,978,854 | |

CHARTER NAME: Excelsior Charter School

DATE PREPARED: 6/26/2017

2017-18 Budget Cash Flow

| | February Estimated | % Bud | March Estimated | % Bud | April Estimated | % Bud | May Estimated | % Bud | June Estimated | % Bud | Estimated Accrual | Total | Projected Budget | Difference | |
|--|-----------------------|--------------|--------------------|--------------|--------------------|--------------|------------------|--------------|-------------------|----------------|----------------------|--------------|---------------------|----------------------|--------|
| Beginning Cash Balance | 4,978,854 | | 4,596,545 | | 4,497,633 | | 4,799,741 | | 4,417,432 | | 3,047,206 | 5,010,074 | | | |
| REVENUE | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | |
| LCFF | 8011 | 1,218,532 | 8.96% | 1,218,532 | 8.96% | 1,218,532 | 8.96% | 1,218,532 | 8.96% | 1,218,532 | 8.96% | 1,218,535 | 13,602,727 | 13,602,727 | - |
| EPA | 8012 | | | | | 684,417 | 25.00% | | | | | 684,417 | 2,737,668 | 2,737,668 | - |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | | | - |
| In Lieu Property Taxes | 8096 | 115,915 | 9.00% | 115,915 | 9.00% | 115,915 | 9.00% | 115,915 | 9.00% | - | | 128,791 | 1,287,941 | 1,287,941 | - |
| Federal | 8100-8299 | | | 154,223 | 25.00% | | | | | | | 308,447 | 616,893 | 616,893 | - |
| State | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | 72,778 | 25.00% | | | | | | | 72,779 | 291,113 | 291,113 | (0) |
| Lottery - Prop 20 - Restricted | 8560 | | | 8,188 | 9.00% | | | | | | | 66,409 | 90,973 | 90,973 | (0) |
| Other State Revenue | 8300-8599 | | | 48,208 | 5.00% | | | | 241,043 | 25.00% | | | 964,173 | 964,173 | - |
| Local | | | | | | | | | | | | | | | |
| Interest | 8660 | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% | 1,667 | 8.34% | 1,663 | 8.32% | | 20,000 | 20,000 | - |
| AB602 Local Special Education Transfer | 8792 | | | | | | | | | | | | | | - |
| Other Local Revenues | 8600-8799 | 2,398 | 9.59% | 2,398 | 9.59% | 2,398 | 9.59% | 2,398 | 9.59% | 2,397 | 9.59% | | 25,000 | 25,000 | - |
| Total Revenues | | \$ 1,338,512 | 6.82% | \$ 1,621,909 | 8.26% | \$ 2,022,929 | 10.30% | \$ 1,338,512 | 6.82% | \$ 1,463,635 | 7.45% | \$ 2,479,378 | \$ 19,636,488 | \$ 19,636,487 | \$ (1) |
| EXPENDITURES | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 679,598 | 8.83% | 679,598 | 8.83% | 679,598 | 8.83% | 679,598 | 8.83% | 615,644 | 8.00% | | 7,695,503 | 7,695,503 | - |
| Classified Salaries | 2000-2999 | 86,313 | 8.40% | 86,313 | 8.40% | 86,313 | 8.40% | 86,313 | 8.40% | 86,310 | 8.40% | | 1,027,532 | 1,027,532 | - |
| Benefits | 3000-3999 | 332,441 | 8.94% | 332,441 | 8.94% | 332,441 | 8.94% | 332,441 | 8.94% | 252,438 | 6.79% | | 3,720,469 | 3,720,469 | - |
| Books & Supplies | 4000-4999 | 79,031 | 6.90% | 79,031 | 6.90% | 79,031 | 6.90% | 79,031 | 6.90% | 79,031 | 6.90% | 114,593 | 1,145,494 | 1,145,494 | - |
| Contracts & Services | 5000-5999 | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% | 543,438 | 8.09% | 401,917 | 6,715,511 | 6,715,511 | - |
| Capital Outlay | 6000-6599 | | | | | | | | 1,257,000 | 100.00% | | | 1,257,000 | 1,257,000 | - |
| Other Outgo | 7100-7299 | | | | | | | | | | | | | | - |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | | | | | | | | | - |
| Total Expenditures | | \$ 1,720,821 | 7.98% | \$ 1,720,821 | 7.98% | \$ 1,720,821 | 7.98% | \$ 1,720,821 | 7.98% | \$ 2,833,861 | 13.14% | \$ 516,510 | \$ 21,561,509 | \$ 21,561,509 | \$ - |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | | | - |
| Other Uses | 7600 | | | | | | | | | | | | | | - |
| Net Sources & Uses | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR TRANSACTIONS | | | | | | | | | | | | | | | |
| | | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | | | | Remaining Balance | |
| Accounts Receivable | 9210 | | | | | | | | | | | | 2,438,094 | - | |
| Prepaid Expenditures | 9330 | | | | | | | | | | | | 77,508 | - | |
| Accounts Payable | 9510 | | | | | | | | | | | | 191,184 | - | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | - | - | |
| Deferred Revenue | 9650 | | | | | | | | | | | | - | - | |
| NET PRIOR YEAR TRANSACTIONS | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ 2,324,418 | \$ - | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | |
| NET REVENUES LESS EXPENDITURES | | \$ (382,309) | | \$ (98,912) | | \$ 302,108 | | \$ (382,309) | | \$ (1,370,226) | | \$ 1,962,868 | \$ 399,397 | | |
| ENDING CASH BALANCE | | \$ 4,596,545 | | \$ 4,497,633 | | \$ 4,799,741 | | \$ 4,417,432 | | \$ 3,047,206 | | \$ 5,010,074 | | | |

CHARTER NAME: Excelsior Charter School

2018-19 Budget Cash Flow

DATE PREPARED: 6/26/2017

| | | July | % | August | % | September | % | October | % | November | % | December | % | January | % | |
|--|-----------|---------------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|--------|
| | | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | |
| Beginning Cash Balance | | July 1, Cash= | 3,047,206 | 3,956,104 | 3,236,655 | 2,527,796 | 3,527,665 | 3,403,942 | 3,160,153 | | | | | | | |
| REVENUE | | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | | |
| LCFF | 8011 | | | 705,929 | 5.00% | 705,929 | 5.00% | 1,270,673 | 9.00% | 1,270,673 | 9.00% | 1,270,673 | 9.00% | 1,270,673 | 9.00% | |
| EPA | 8012 | | | | | | | 644,091 | 25.00% | | | | | 644,091 | 25.00% | |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | | 113,891 | 9.00% | 113,891 | 9.00% | 113,891 | 9.00% | 113,891 | 9.00% | 113,891 | 9.00% | 113,891 | 9.00% | |
| Federal | 8100-8299 | | | | | | | 158,467 | 25.00% | | | 158,467 | 25.00% | | | |
| State | | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | 75,868 | 25.00% | | | 75,868 | 25.00% | | | |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | 8,535 | 9.00% | | | 23,709 | 25.00% | | | |
| Other State Revenue | 8300-8599 | | | | | 47,326 | 5.00% | 236,631 | 25.00% | | | 189,304 | 20.00% | 189,304 | 20.00% | |
| Local | | | | | | | | | | | | | | | | |
| Interest | 8660 | | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% |
| AB602 Local Special Education Transfer | 8792 | | | | | | | | | | | | | | | |
| Other Local Revenues | 8600-8799 | | | 1,000 | 4.00% | 2,400 | 9.60% | 2,400 | 9.60% | 2,400 | 9.60% | 2,400 | 9.60% | 2,400 | 9.60% | |
| Total Revenues | | \$ | 1,660 | 0.01% | \$ 822,480 | 4.12% | \$ 871,206 | 4.36% | \$ 2,512,216 | 12.57% | \$ 1,388,624 | 6.95% | \$ 1,835,972 | 9.19% | \$ 2,222,019 | 11.12% |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 400,123 | 5.48% | 604,001 | 8.28% | 604,001 | 8.28% | 604,001 | 8.28% | 604,001 | 8.28% | 875,419 | 12.00% | 604,001 | 8.28% |
| Classified Salaries | 2000-2999 | | 50,283 | 5.00% | 83,804 | 8.33% | 83,804 | 8.33% | 83,804 | 8.33% | 83,804 | 8.33% | 120,678 | 12.00% | 83,804 | 8.33% |
| Benefits | 3000-3999 | | 81,091 | 2.00% | 351,396 | 8.67% | 351,396 | 8.67% | 351,396 | 8.67% | 351,396 | 8.67% | 486,549 | 12.00% | 351,396 | 8.67% |
| Books & Supplies | 4000-4999 | | 110,085 | 10.00% | 110,085 | 10.00% | 110,085 | 10.00% | 84,923 | 7.71% | 84,923 | 7.71% | 84,923 | 7.71% | 84,923 | 7.71% |
| Contracts & Services | 5000-5999 | | 255,377 | 3.99% | 512,912 | 8.01% | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 8.00% |
| Capital Outlay | 6000-6599 | | | | | | | | | | | | | | | |
| Other Outgo | 7100-7299 | | | | | | | | | | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | | | | | | | | | | |
| Total Expenditures | | \$ | 896,959 | 4.27% | \$ 1,662,198 | 7.91% | \$ 1,661,478 | 7.91% | \$ 1,636,316 | 7.79% | \$ 1,636,316 | 7.79% | \$ 2,079,761 | 9.90% | \$ 1,636,316 | 7.79% |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | | | | |
| Other Uses | 7600 | | | | | | | | | | | | | | | |
| Net Sources & Uses | | \$ | - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| PRIOR YEAR TRANSACTIONS | | | | | | | | | | | | | | | | |
| | | July 1 - | % | % | % | % | % | % | % | % | % | % | % | % | % | |
| | | Beginning | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | Beg Bal | |
| | | Balances | | | | | | | | | | | | | | |
| Accounts Receivable | 9210 | 2,479,378 | 1,859,534 | 75.00% | 247,937 | 10.00% | 123,969 | 5.00% | 123,969 | 5.00% | 123,969 | 5.00% | | | | |
| Prepaid Expenditures | 9330 | 200,000 | 200,000 | 100.00% | | | | | | | | | | | | |
| Accounts Payable | 9510 | 425,561 | 255,337 | 60.00% | 127,668 | 30.00% | 42,556 | 10.00% | | | | | | | | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | | | | |
| Deferred Revenue | 9650 | | | | | | | | | | | | | | | |
| NET PRIOR YEAR TRANSACTIONS | | 2,253,817 | \$ 1,804,197 | | \$ 120,269 | | \$ 81,413 | | \$ 123,969 | | \$ 123,969 | | \$ - | | \$ - | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | \$ | - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| NET REVENUES LESS EXPENDITURES | | \$ | 908,898 | | \$ (719,449) | | \$ (708,859) | | \$ 999,869 | | \$ (123,723) | | \$ (243,789) | | \$ 585,703 | |
| ENDING CASH BALANCE | | \$ | 3,956,104 | | \$ 3,236,655 | | \$ 2,527,796 | | \$ 3,527,665 | | \$ 3,403,942 | | \$ 3,160,153 | | \$ 3,745,856 | |

DATE PREPARED: 6/26/2017

CHARTER NAME: Excelsior Charter School
2018-19 Budget Cash Flow

| | February Estimated | % Bud | March Estimated | % Bud | April Estimated | % Bud | May Estimated | % Bud | June Estimated | % Bud | Estimated Accrual | Total | Projected Budget | Difference | |
|--|-----------------------|--------------|--------------------|--------------|--------------------|--------------|------------------|--------------|-------------------|----------------|----------------------|--------------|---------------------|----------------------|--------|
| Beginning Cash Balance | 3,745,856 | | 3,498,164 | | 3,540,668 | | 3,937,067 | | 3,719,256 | | 2,519,851 | 4,271,300 | | | |
| REVENUE | | | | | | | | | | | | | | | |
| LCHF Sources | | | | | | | | | | | | | | | |
| LCHF | 8011 | 1,270,673 | 9.00% | 1,270,673 | 9.00% | 1,270,673 | 9.00% | 1,270,673 | 9.00% | 1,270,673 | 9.00% | 1,270,669 | 14,118,584 | 14,118,584 | - |
| EPA | 8012 | | | | | 644,091 | 25.00% | | | | | 644,092 | 2,576,365 | 2,576,365 | - |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | - | - | - |
| In Lieu Property Taxes | 8096 | 113,891 | 9.00% | 113,891 | 9.00% | 113,891 | 9.00% | 113,891 | 9.00% | | | 126,540 | 1,265,450 | 1,265,450 | - |
| Federal | 8100-8299 | | | 158,467 | 25.00% | | | | | | | 158,468 | 633,869 | 633,869 | - |
| State | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | 75,868 | 25.00% | | | | | | | 75,866 | 303,470 | 303,470 | (0) |
| Lottery - Prop 20 - Restricted | 8560 | | | 8,535 | 9.00% | | | | | | | 54,055 | 94,834 | 94,834 | 0 |
| Other State Revenue | 8300-8599 | | | 47,326 | 5.00% | | | | 236,631 | 25.00% | | | 946,522 | 946,522 | - |
| Local | | | | | | | | | | | | | | | |
| Interest | 8660 | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% | 1,660 | 8.30% | 1,740 | 8.70% | | 20,000 | 20,000 | - |
| AB602 Local Special Education Transfer | 8792 | | | | | | | | | | | | - | - | - |
| Other Local Revenues | 8600-8799 | 2,400 | 9.60% | 2,400 | 9.60% | 2,400 | 9.60% | 2,400 | 9.60% | 2,400 | 9.60% | | 25,000 | 25,000 | - |
| Total Revenues | | \$ 1,388,624 | 6.95% | \$ 1,678,820 | 8.40% | \$ 2,032,715 | 10.17% | \$ 1,388,624 | 6.95% | \$ 1,511,444 | 7.56% | \$ 2,329,690 | \$ 19,984,094 | \$ 19,984,094 | \$ (0) |
| EXPENDITURES | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 604,001 | 8.28% | 604,001 | 8.28% | 604,001 | 8.28% | 604,001 | 8.28% | 583,609 | 8.00% | - | 7,295,160 | 7,295,160 | - |
| Classified Salaries | 2000-2999 | 83,804 | 8.33% | 83,804 | 8.33% | 83,804 | 8.33% | 83,804 | 8.33% | 80,456 | 8.00% | | 1,005,653 | 1,005,653 | (0) |
| Benefits | 3000-3999 | 351,396 | 8.67% | 351,396 | 8.67% | 351,396 | 8.67% | 351,396 | 8.67% | 324,367 | 8.00% | | 4,054,571 | 4,054,571 | - |
| Books & Supplies | 4000-4999 | 84,923 | 7.71% | 84,923 | 7.71% | 84,923 | 7.71% | 55,042 | 5.00% | 55,042 | 5.00% | 66,049 | 1,100,849 | 1,100,849 | - |
| Contracts & Services | 5000-5999 | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 8.00% | 512,192 | 6,402,401 | 6,402,401 | - |
| Capital Outlay | 6000-6599 | | | | | | | | 1,155,183 | 100.00% | | | 1,155,183 | 1,155,183 | - |
| Other Outgo | 7100-7299 | | | | | | | | | | | | - | - | - |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | | | | | | | - | - | - |
| Total Expenditures | | \$ 1,636,316 | 7.79% | \$ 1,636,316 | 7.79% | \$ 1,636,316 | 7.79% | \$ 1,606,435 | 7.64% | \$ 2,710,849 | 12.90% | \$ 578,241 | \$ 21,013,817 | \$ 21,013,817 | \$ (0) |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | - | - | - |
| Other Uses | 7600 | | | | | | | | | | | | - | - | - |
| Net Sources & Uses | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR TRANSACTIONS | | | | | | | | | | | | | | | |
| | | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | | | | | Remaining Balance | |
| Accounts Receivable | 9210 | | | | | | | | | | | | 2,479,378 | - | |
| Prepaid Expenditures | 9330 | | | | | | | | | | | | 200,000 | - | |
| Accounts Payable | 9510 | | | | | | | | | | | | 425,561 | - | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | - | - | |
| Deferred Revenue | 9650 | | | | | | | | | | | | - | - | |
| NET PRIOR YEAR TRANSACTIONS | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ 2,253,817 | \$ - | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | |
| NET REVENUES LESS EXPENDITURES | | \$ (247,692) | | \$ 42,504 | | \$ 396,399 | | \$ (217,811) | | \$ (1,199,405) | | \$ 1,751,449 | \$ 1,224,094 | | |
| ENDING CASH BALANCE | | \$ 3,498,164 | | \$ 3,540,668 | | \$ 3,937,067 | | \$ 3,719,256 | | \$ 2,519,851 | | \$ 4,271,300 | | | |